

1. Call to Order:

*The meeting was called to order by Vice-President Jim Fussner at 8:30AM.*

Roll Call:

*Present:* Ellen Dingledine, Joshua Sutter, Brian Simpson, Jim Fussner

*Also Present:* Finance Director Joanie Baxter, Accountant Jeanette Glueck, Treasurer Abbey Strubhar

2. Review Agenda – Deletions or Additions to Discussion Items Only – Ellen Dingledine requested to add a Discussion Item as 7D.

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3. Public Comment:

*None*

4. Approval of Minutes from April 24, 2023 Meeting: *Dingledine made a motion, seconded by Sutter to approve the minutes. Motion carried.*

5. Financial Reports:

*Baxter provided a summary of the quarterly financial reports. Following review, Sutter made a motion, seconded by Dingledine to approve the reports. Motion carried.*

6. Action Items:

A. Ratify Investments made via phone/memo:

*None*

B. Investments Maturing before next quarterly meeting:

*There are two investments maturing before the next meeting.*

C. Ratification of Police Pension Fund Expenses (roll call vote):

Expenses since the last meeting were reviewed:

- IPPFA on 5/15/2023 in the amount of \$525.00 for IPPFA Pension Conference – Fussner.
- Refund IPPFA on 5/15/2023 in the amount of \$475.00 for IPPFA Pension Conference – Fussner.

*Dingledine made a motion, seconded by Sutter to ratify the above expenses. On roll call the vote was Dingledine – yes; Sutter – yes; Simpson – yes; Fussner – yes. Motion carried.*

D. Election of Officers:

*A slate of officers was offered as follows:*


- *President – Ellen Dingledine*
- *Vice-President – Jim Fussner*
- *Secretary – Joshua Sutter*
- *Assistant Secretary – Brian Simpson*

*Fussner made a motion, seconded by Simpson to approve the slate of officers as indicated above. Motion carried.*

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- E. Acceptance of Police Pension Fund Annual Report per 40 ILCS 5/3-141:  
*Following review and acknowledgement that these are preliminary, unaudited numbers, Sutter made a motion, seconded by Fussner to accept the Annual Report as presented. Motion carried.*
- F. Approval of Fiduciary Liability Insurance Policy (roll call vote):  
*We are still waiting on the final proposal for the renewal of the fiduciary liability insurance policy. The renewal will be approved via a phone poll and then ratified at the next Board meeting.*
- G. Approval of Resolution Appointing Authorized Agents:  
*Since Mike Hillary is no longer on the Board, it is necessary to update the Resolution Appointing Authorized Agents for the IPOPIF. Sutter made a motion, seconded by Simpson to have Ellen Dingledine replace Mike Hillary as one and keep Joshua Sutter as the other. Motion carried.*
7. Discussion Items:
- A. Training Requirements and Opportunities:  
*Glueck updated on training opportunities and indicated all Board members met the 8-hour training requirement this past year. She explained to Simpson that he would need to take the 16-hour trustee certification course within the next year and then the requirement is 8 hours per year thereafter.*
- B. Predatory Lending Law Compliance:  
*Glueck indicated that she has sent Busey Bank two requests and has not received a response. It was suggested that Strubhar contact them and confirm if they wanted to continue to do business with the Police Pension Board.*
- C. Election of Active and Retiree Representatives:  
*Glueck indicated that Jim Fussner was re-elected as the retiree representative and that the active representatives elected were Brian Simpson and Joshua Sutter. Welcome to Brian!*
- D. Police Requirements:  
*Dingledine indicated that during her training, she learned that certain policies were required for the Police Pension Board, including Sexual Harassment, Ethics, and Travel Reimbursement. Staff will do some research regarding these policies and bring back for review at a future meeting.*
10. Adjournment:  
*With no further business, Dingledine made a motion, seconded by Fussner to adjourn the meeting at 9:02 a.m. On roll call the vote was Dingledine – yes; Sutter – yes; Simpson – yes; Fussner – yes. Motion carried.*

**Next Meeting Monday, October 23, 2023 @ 8:30 a.m. but a request by Staff to delay to October 30<sup>th</sup> due to the Annual Report and actuarial data needed for tax levy discussions. It was agreed by the Board to reschedule to October 30, 2023 @ 8:30 am.**

Respectfully submitted,

  
Joshua Sutter, Secretary